



Date: November 2, 2021

To: Board of Supervisors, Scott County
Superintendent, Davenport Community School District
Superintendent, Bettendorf Community School District
Superintendent, North Scott Community School District
President, Scott Community College

From: Susanne Knutsen, Economic Development Manager

RE: North Urban Renewal Area Amendment

The City of Davenport is in the process of amending the North Urban Renewal area and, pursuant to Section 403.5 of the Code of Iowa, the City is sending you the enclosed copy of its urban renewal plan amendment and scheduling a meeting at which you will have the opportunity to discuss this amendment.

The meeting to discuss our new renewal plan amendment has been set for Monday, November 8th, 2021 at 8:30 a.m. at City Hall, 226 W 4th St. in Davenport. You can also call in to the meeting using the number below:

Phone number: 563-888-2224
Code: 528019

If you are unable to send a representative or call into the meeting, we invite your written comments. Section 403.5 gives your designated representative the right to make written recommendations concerning the urban renewal plan amendment no later than seven days following the date of the meeting.

The City will hold a public hearing on this urban renewal plan amendment at 5:30 p.m. on November 17, 2021, and a copy of the notice of hearing is enclosed for your information.

Please call Susanne Knutsen, Economic Development Manager, at 326-6179 or via email at susanne.knutsen@davenportiowa.com if you have questions.

Enclosure

City of Davenport, Iowa

Urban Renewal Plan Amendment
North Urban Renewal Area

November 2021

The Urban Renewal Plan (the “Plan”) for the North Urban Renewal Area (the “Area”) is being amended for the purposes of 1) identifying new urban renewal projects to be undertaken therein.

- 1) **Identification of Projects** By virtue of this amendment, the list of authorized urban renewal projects in the Plan is hereby amended to include the following described project descriptions:

Name: Internal TIF
Cost: \$275,000

Rationale: To reimburse the General Fund for Economic Development staff costs and other economic development related activities such as economic research tools and training.

- 2) **Required Financial Information** The following information is provided in accordance with the requirements of Section 403.17 of the Code of Iowa:

Outstanding General Obligation Debt of the City: \$203,865,000
Remaining Constitutional Debt Capacity of the City: \$175,391,517
Proposed Debt to be incurred in the Urban Renewal Area: \$275,000

NOTICE OF PUBLIC HEARING ON PROPOSED URBAN RENEWAL PLAN AMENDMENT

Notice Is Hereby Given: That at 5:30 o'clock p.m., at City Council Chambers on the first floor of City Hall, 226 W. 4th Street, Davenport, Iowa, on the 17th day of November 2021, there will be conducted a public hearing on the question of amending the North Urban Renewal Area Plan pursuant to Chapter 403, Code of Iowa.

North Urban Renewal Plan Amendment

1) Internal TIF: North Urban Renewal Area: \$275,000

The proposed amendment to the urban renewal plan brings the projects described above under the plan and makes it subject to the provisions of the plan.

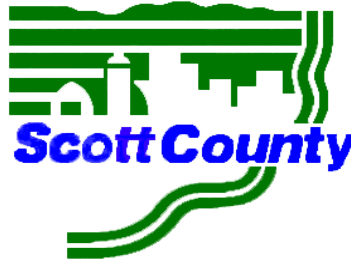
A copy of the proposed amendment is on file for public inspection in the office of Community & Economic Development. At said hearing any interested person may file written objections or comments and may be heard orally with respect to the subject matters of the hearing.

Community & Economic Development CED.info@davenportiowa.com 563-326-7765

BOARD OF SUPERVISORS

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KEN BECK, Chair
JOHN MAXWELL, Vice-Chair
KEN CROKEN
BRINSON KINZER
TONY KNOBBE

November 9, 2021

Mayor Mike Matson **DRAFT DRAFT DRAFT DRAFT DRAFT**
Davenport City Council Members
Davenport City Hall
226 West Fourth Street
Davenport, Iowa 52801

RE: City of Davenport's proposed amendment to the City's North Urban Renewal Area Plan to allow the reimbursement to the City's General Fund for Economic Development Staff costs and other related activities.

Dear Mayor Matson and Council Members:

Thank you for the opportunity to comment on the proposed amendment of the North Urban Renewal Area Plan to allow the use of TIF funds to reimbursement of \$275,000 to the City's General Fund for Economic Development Staff costs and other related activities. The Board has consistently opposed the use of TIF funds for municipal general fund staffing costs.

The Board supports the use of tax increment financing for economic development projects which both increase the tax base and create new jobs. The Board also supports the use of TIF for urban renewal projects that reverse blight and declining property values but then only if it is to offset the extraordinary cost of such redevelopment in urban renewal areas. The Board does not support the use of TIF as an economic development incentive that gives an unfair advantage to businesses that compete with existing local businesses or that only create secondary market, retail, or service sector jobs

The Scott County Board of Supervisors appreciates the opportunity to comment on this plan amendment and believes the use of TIF by the City of Davenport to reimburse its General Fund for staffing costs is inappropriate. We do appreciate and would like to continue a spirit of cooperation with the City of Davenport on economic development projects and we look forward to working with you in the future.

Sincerely,

Ken Beck, Chairman
Scott County Board of Supervisors

xc: Corri Spiegel, Davenport City Administrator;
Mahesh Sharma, Scott County Administrator